EXPERT

EXPERT SYSTEMS HOLDINGS LIMITED

思博系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8319)

INSIDE INFORMATION
TERMINATION OF SERVICE AGREEMENT

This announcement is made by Expert Systems Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Expert Systems Limited ("**ESL**"), a wholly-owned subsidiary of the Company, submitted a tender dated 24 October 2022 for the supply of certain software licenses and services (the "**Software Products**") to a customer (the "**Customer**"). The tender submitted by ESL was based on a quotation (the "**Supplier Quotation**") provided to ESL by a supplier of the Software Products (the "**Supplier**"). According to the Supplier Quotation, the Supplier was prepared to provide ESL the Software Products for an initial period from March 2023 to March 2026 (the "**First Term**") and a further period March 2026 to March 2028 (the "**Second Term**", together with the First Term, the "**Terms**") at agreed prices based on a licensing program ("**Licensing Program**"). ESL was subsequently awarded a service agreement ("**Service Agreement**") by the Customer pursuant to which ESL was engaged to supply the Software Products under the Licensing Program for the Terms.

ESL has been informed by the Supplier that the Supplier would discontinue to supply to ESL the Software Products under the Licensing Program from March 2026 onwards for the Second Term. Accordingly, ESL would not be able to continue providing the Software Products under the Licensing Program to the Customer for the Second Term in accordance with the terms of the Service Agreement. In light of the above, ESL has been in negotiations with the Customer to terminate the Service Agreement after the end of the First Term by offering an alternative solution ("**Alternative Solution**") under which ESL will provide the Customer an agreed quantity of software licenses and services ("**Substituted Software Products**"). The total cost of terminating the Service Agreement, and acquiring and providing to the Customer the Substituted Software Products, is estimated to be in the region of HK$4 million to HK$8 million which will be reflected in financial performance of the Group for the six months ending 31 March 2026 . The Group is seeking legal advice as to what, if any, legal action may be taken against the Supplier in respect of the discontinuation of the Software Products under the Licensing Program.

As of the date of this announcement, ESL is negotiating the terms of the termination of the Service Agreement and the provision of Alternative Solution with the Customer, and has not entered into any binding agreement with the Customer. Further announcement(s) will be made by the Company in accordance with the GEM Listing Rules as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board of
Expert Systems Holdings Limited
Wong Chu Kee Daniel
Chairman and non-executive Director

Hong Kong, 25 November 2025

As at the date of this announcement, the Board comprises of (1) Executive Directors: Mr. Lau Wai Kwok, Mr. Chan Kin Mei Stanley, Ms. Lau Tsz Yan and Mr. So Cheuk Wah Benton; (2) Non-executive Directors: Mr. Wong Chu Kee Daniel and Mr. Chu Siu Sum Alex; and (3) Independent non-executive Directors: Mr. Au Yu Chiu Steven, Mr. Ko Man Fu and Mr. Mak Wai Sing.