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**EXPERT  
EXPERT SYSTEMS HOLDINGS LIMITED**

**思博系統控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8319)**

**PROFIT WARNING**

This announcement is made by Expert Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is estimated to record a decrease in net profit for the six months ended 30 September 2021 (“**Interim FY2022**”) of approximately 50% as compared to the six months ended 30 September 2020 (“**Interim FY2021**”). The decrease in profit was primarily attributable to the following reasons:

- (i) Professional fees of approximately HK\$3.1 million in relation to a very substantial acquisition of the Group were recorded in Interim FY2022 (for details of the very substantial acquisition please refer to the Company’s announcements dated 9 July 2021 and 8 October 2021 as well as the Company’s circular to the Shareholders dated 17 September 2021).
- (ii) No government subsidy was recorded in Interim FY2022 whereas government subsidy of approximately HK\$2.3 million was received and recorded in Interim FY2021.

If the above one-off items were excluded, net profit for Interim FY2022 would actually record a single digit percentage increase as compared with Interim FY2021.

The Company is still in the progress of finalizing its unaudited consolidated results for Interim FY2022. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available as aforementioned, which has not been reviewed by the audit committee or the auditor of the Company, and is therefore subject to change and adjustment. Shareholders and potential

investors are advised to read carefully the results announcement of the Company for Interim FY2022, which will be published in early to mid-November 2021 in accordance with the requirements of the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board of  
**Expert Systems Holdings Limited**  
**Wong Chu Kee Daniel**  
*Chairman and non-executive Director*

Hong Kong, 2 November 2021

*As at the date of this announcement, the Board composition is as follows:*

*Chairman and non-executive Director:*

Mr. Wong Chu Kee Daniel

*Chief executive officer and executive Director:*

Mr. Lau Wai Kwok

*Executive Directors:*

Ms. Lau Tsz Yan

Mr. So Cheuk Wah Benton

*Non-executive Directors:*

Mr. Chu Siu Sum Alex

Mr. Chan Kin Mei Stanley

*Independent non-executive Directors:*

Mr. Au Yu Chiu Steven

Mr. Chung Fuk Wing Danny

Mr. Ko Man Fu

Mr. Mak Wai Sing

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk), the GEM website at [www.hkgem.com](http://www.hkgem.com), on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at [www.expertsystems.com.hk](http://www.expertsystems.com.hk).*