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**EXPERT
EXPERT SYSTEMS HOLDINGS LIMITED**

思博系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8319)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT AND POSSIBLE ACQUISITION**

This announcement is made by Expert Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

POSITIVE PROFIT ALERT

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is estimated to record an increase in net profit for the year ended 31 March 2021 (“**FY2021**”) of approximately 100% as compared to that for the year ended 31 March 2020. The increase in the net profit was primarily attributable to:

- (i) the increase in revenue and gross profit margin as a result of the increase in demand from the Group’s customers for IT infrastructure solutions, and the Group’s efforts in obtaining more favourable terms from the Group’s suppliers in FY2021; and
- (ii) the receipt of government subsidies from the Employment Support Scheme under the Anti-Epidemic Fund in FY2021.

The Company is still in the progress of finalizing its consolidated financial results for FY2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available to the Board, which has not been reviewed by the audit committee or the auditor of the Company, and is therefore subject to change and adjustment. Shareholders and potential investors are advised

to read carefully the results announcement of the Company for FY2021, which will be published around mid-June 2021 in accordance with the requirements of the GEM Listing Rules.

POSSIBLE ACQUISITION

The Company is currently contemplating a possible acquisition (the “**Possible Acquisition**”) of a group of companies engaged in the provision of post-implementation IT infrastructure management services to end-users in the Greater China Area and the Asia-Pacific region from the Company’s controlling shareholders (within the meaning of the GEM Listing Rules). As at the date of this announcement, negotiations are still ongoing and no definitive agreement has been entered into by the Group regarding the Possible Acquisition.

The Possible Acquisition may or may not materialise. If the Possible Acquisition materialises, such transaction is expected to constitute a very substantial acquisition and a connected transaction for the Company under Chapter 19 and Chapter 20 of the GEM Listing Rules and the Company will make further announcement(s) in compliance with the GEM Listing Rules as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

On behalf of the Board of
Expert Systems Holdings Limited
Wong Chu Kee Daniel
Chairman and non-executive Director

Hong Kong, 7 May 2021

As at the date of this announcement, the Board composition is as follows:

Chairman and non-executive Director:

Mr. Wong Chu Kee Daniel

Chief executive officer and executive Director:

Mr. Lau Wai Kwok

Executive Directors:

Ms. Lau Tsz Yan

Mr. So Cheuk Wah Benton

Non-executive Directors:

Mr. Chu Siu Sum Alex

Mr. Chan Kin Mei Stanley

Independent non-executive Directors:

Mr. Au Yu Chiu Steven

Mr. Chung Fuk Wing Danny

Mr. Ko Man Fu

Mr. Mak Wai Sing

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk, the GEM website at www.hkgem.com, on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at www.expertsystems.com.hk.